BOARD COMPETENCE "MAPPING"

WHICH ESG-RELATED QUESTIONS SHOULD A BOARD ASK ITSELF?

01

Information Access

- Do we have regular access to the information needed to evaluate ESG risks and opportunities?
- Establish or increase frequency of ESG reporting to the Board

02

Frequency of Discussion

- How frequently do we discuss ESG risks and opportunities?
- Establish ESG as a standing agenda item for meetings; consider creating a Board committee dedicated to ESG issues

03

Regulatory Compliance

- Is the company compliant with recent regulatory frameworks (e.g. the SFDR and the Taxonomy)?
- Ensure that management has understood role and relevance of regulations

04

Review Materiality

- What ESG disclosures do we provide? Are these meeting double materiality standards?
- Establish and regularly discuss an ESG disclosure strategy with management

05

Review Competence

- Who on the Board has sustainability competence?
- Develop and discuss a competence profile needed for discussing ESG issues in the context of the company

06

Stakeholder Knowledge

- Do we have an understanding and list of critical stakeholders?
- Work with management and functions to understand which stakeholders matter for different functions

Note: Questions are not oredered in terms of their importance I Sources: Rasche (2023), Deloitte (2020)

Presentation for Dansk Erhverv, ESG and the work of boards of directors, Andreas Rasche, 11.04.2023